

SOUTHLEA'S CANADIAN EXECUTIVE COMPENSATION DATABASEMINING INDUSTRY

Participate in Canada's most innovative executive compensation database for the mining industry. The database is anchored in our deep understanding of how executive compensation levels are determined to ensure you can draw meaningful insights to maintain competitiveness across all executive roles.

To participate, please contact us! surveys@southlea.com

The benefits of this survey

| Benefit | Southlea's differentiators |
|---------------------------------|---|
| Simplified participation | Simple data submission template for easy transfers of data from your HRIS Jobs matched by Southlea (and validated by you) using standard job families and roles Secure and encrypted online system to facilitate data reporting |
| Holistic perspectives | Compensation data for the full executive team (up to 4 executive levels; varies by company) Ongoing engagement with participants to shape this survey to provide the most value to you Customized job matching for any tough-to-match jobs, including comprehensive review of factors that impact executive compensation levels |
| Improved reporting and insights | Detailed "Participant Report" with a summary of trends and market data by benchmark role Group call with all participants to review survey findings Availability for custom peer groups |

| Target participants | Pricing | Timing |
|--|--|---|
| Mining companies with executive roles in Canada – refer to the list of target participants below Gold, silver, copper and diversified mining Autonomous org. structure – publicly-traded or privately-held | \$3,500 CAD for a participant report, with the data presented for different company size cuts based on survey participation Customized reporting available for additional cost; fees to be determined based on the overall scope of the request | Survey submissions to be completed by Friday May 10, 2024 Data will be reported as soon as possible in July 2024 Timing for a group call to review survey findings will be determined based on participant availability |



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Sample list of target participants (sorted by descending market cap.)

| Barrick Gold | Equinox gold | Orla Mining | Altius Minerals |
|-------------------------|-------------------------------|----------------------|------------------------|
| Wheaton Precious Metals | Sandstorm Gold | Foran Mining | Allied Gold |
| Franco-Nevada | First Majestic Silver | Aya Gold & Silver | Major Drilling Group |
| Cameco | Dundee Precious Metals | Fortuna Silver | Solaris Resources |
| Teck Resources | IAMGOLD | MAG Silver | Aris Mining |
| Agnico Eagle | Capstone Copper | Seabridge Gold | Taseko Mines |
| Kinross Gold | Osisko Gold Royalties | Torex Gold Resources | Silvercorp Metals |
| Lundin Mining | Triple Flag Precious Metals | Wesdome Gold | Skeena Resources |
| Pan American Silver | Eldorado Gold | NovaGold Resources | Endeavour Silver |
| Alamos Gold | Filo Corp. | New Gold | Victoria Gold |
| B2Gold | Hudbay Minerals | SilverCrest Metals | GoGold Resources |
| Ero Copper | Centerra Gold | Calibre Mining | Sherritt International |
| OceanaGold | K92 Mining | Osisko Mining | |

Benchmark roles

Compensation information will be collected, aggregated and reported for available executive roles in the following job families, including CEO and up to three position levels below CEO (to ensure we capture all "executive roles" at participating organizations). Benchmarks will be added as appropriate based on survey participant submissions.

Sample benchmarks include:

| Top Executive / CEO | Top Capital Projects | Top Supply Chain |
|--------------------------------|---------------------------|-----------------------------------|
| Top Operations Executive / COO | Top Legal Executive / CLO | General Manager (if this is an |
| Top Finance Executive / CFO | Top HR Executive / CHRO | executive role in Canada) |
| Top Corporate Dev. / Strategy | Top IT Executive / CTO | Second / Third Level Executives – |
| Top Exploration | Top Sustainability / HS&E | Operations, Technical Services, |
| Top Technical Services | Top Investor Relations | Finance, Legal, HR |

Data elements collected

As part of the survey submission, we will request the following information for each Canadian-based executive role. In the report shared with all participating organizations (Participant Report), compensation data will be aggregated (25th, 50th, 75th percentiles) for each pay element.

| Incumbent position | Incumbent pay | Company / mining operations |
|--|--|--|
| Incumbent ID | Current annual salary | Number of full-time employees |
| Division | Target and actual | (corporate office and mine sites) |
| Internal position title | Annual incentive, % of salary | Number of operating mines |
| Internal salary grade | Annual incentive, \$ value | Location of operating mines |
| Manager incumbent ID | Total cash | Number of mining projects in the |
| Location of incumbent | Long-term incentive, % of salary | exploration, planning or |
| Gender | Long-term incentive, \$ value | development stages |
| Date of hire | Total direct compensation | Forecast annual production of |
| Date started in position | | gold, silver, copper, other |
| | | Total reserves / resources |



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